

Colwall Parish Council Budget 2016/17

<u>INCOME</u>	Proposed BUDGET <u>2016/17</u>	Projected Out-turn <u>2015/16</u>	<u>Variance</u>
Precept	61,259	60,058	1,201
Library Surcharge	16,000	16,000	0
Library Rent	1,029	1,029	0
Bank Interest	200	200	0
Parish Paths Grant (PP3)	1,900	2,015	-115
Grass Cutting Grants	900	900	0
Lengthsman's Grant	2,758	2,758	0
Other Grants	200	200	0
Sundry Income	<u>0</u>	<u>40</u>	<u>-40</u>
Total Income	<u>84,246</u>	<u>83,200</u>	<u>1,046</u>
<u>EXPENDITURE</u>			
Administration Costs	37,558	30,924	6,634
Insurance	1,900	1,866	34
Legal Fees	400	650	-250
Audit Fees	600	575	25
Consultancy	400	400	0
Elections	100	100	0
Grants & Donations	1,300	1,375	-75
Subscriptions	974	880	94
Village Amenities Committee	18,065	24,244	-6,179
Lengthsman's Activities	3,008	3,008	0
Red Cross Warden Scheme	8,696	8,139	557
Neighbourhood Development Plan	2,000	13,600	-11,600
Library	<u>12,000</u>	<u>11,172</u>	<u>828</u>
Total Expenditure	87,001	96,933	-9,932
Surplus/ (Deficit)	-2,755	-13,733	
From Accumulated Funds **	2,000	15,219	
To Accumulated Funds	<u>-4,256</u>	<u>-5,084</u>	
Change in unallocated reserve	<u>-5,011</u>	<u>-3,598</u>	

<u>ACCUMULATED FUNDS</u>	Projected Balance at <u>01 Apr 16</u>	Change <u>2016/17</u>	Budgeted Balance at <u>31 Mar 16</u>
Parish Projects Fund	2,421	-2,000	421
Play Areas Equipment Fund	9,183	256	9,439
Election Fund	9,460	0	9,460
Legal	6,000	0	6,000
Office Equipment	1,000	0	1,000
Library Reserve	9,785	4,000	13,785
Unallocated Reserve	<u>36,787</u>	<u>-5,011</u>	<u>31,776</u>
Balance at Bank	<u>74,636</u>	<u>-2,755</u>	<u>77,055</u>

plus 2%

3% for inflation