

Colwall Parish Council Budget 2016/17

| <u>INCOME</u> | Proposed BUDGET <u>2016/17</u> | Projected Out-turn <u>2015/16</u> | <u>Variance</u> |
|--------------------------------------|--------------------------------------|---|---------------------|
| Precept | 61,259 | 60,058 | 1,201 |
| Library Surcharge | 16,000 | 16,000 | 0 |
| Library Rent | 1,029 | 1,029 | 0 |
| Bank Interest | 200 | 200 | 0 |
| Parish Paths Grant (PP3) | 1,900 | 2,015 | -115 |
| Grass Cutting Grants | 900 | 900 | 0 |
| Lengthsman's Grant | 2,758 | 2,758 | 0 |
| Other Grants | 200 | 200 | 0 |
| Sundry Income | <u>0</u> | <u>40</u> | <u>-40</u> |
| Total Income | <u>84,246</u> | <u>83,200</u> | <u>1,046</u> |
| | | | |
| <u>EXPENDITURE</u> | | | |
| Administration Costs | 37,558 | 30,924 | 6,634 |
| Insurance | 1,900 | 1,866 | 34 |
| Legal Fees | 400 | 650 | -250 |
| Audit Fees | 600 | 575 | 25 |
| Consultancy | 400 | 400 | 0 |
| Elections | 100 | 100 | 0 |
| Grants & Donations | 1,300 | 1,375 | -75 |
| Subscriptions | 974 | 880 | 94 |
| Village Amenities Committee | 18,065 | 24,244 | -6,179 |
| Lengthsman's Activities | 3,008 | 3,008 | 0 |
| Red Cross Warden Scheme | 8,696 | 8,139 | 557 |
| Neighbourhood Development Plan | 2,000 | 13,600 | -11,600 |
| Library | <u>12,000</u> | <u>11,172</u> | <u>828</u> |
| Total Expenditure | 87,001 | 96,933 | -9,932 |
| | | | |
| Surplus/ (Deficit) | -2,755 | -13,733 | |
| From Accumulated Funds ** | 2,000 | 15,219 | |
| To Accumulated Funds | <u>-4,256</u> | <u>-5,084</u> | |
| Change in unallocated reserve | <u>-5,011</u> | <u>-3,598</u> | |

| <u>ACCUMULATED FUNDS</u> | Projected Balance at <u>01 Apr 16</u> | Change <u>2016/17</u> | Budgeted Balance at <u>31 Mar 16</u> |
|---------------------------------|---|--------------------------|--|
| Parish Projects Fund | 2,421 | -2,000 | 421 |
| Play Areas Equipment Fund | 9,183 | 256 | 9,439 |
| Election Fund | 9,460 | 0 | 9,460 |
| Legal | 6,000 | 0 | 6,000 |
| Office Equipment | 1,000 | 0 | 1,000 |
| Library Reserve | 9,785 | 4,000 | 13,785 |
| Unallocated Reserve | <u>36,787</u> | <u>-5,011</u> | <u>31,776</u> |
| Balance at Bank | <u>74,636</u> | <u>-2,755</u> | <u>77,055</u> |

plus 2%

3% for inflation